

UNDERSTANDING HEAT PUMP ELECTRIC RATES

What is a Heat Pump Rate?

The Heat Pump Rate is a new electric rate on the delivery portion of the electric bill for residential customers who heat their home with a heat pump. These new rates bring rate design in line with the modern home heating landscape and make heat pumps a more affordable heating and cooling option.



How does it work?

The heat pump rate will reduce the per-kilowatt-hour distribution and transmission charges from November through April.

Who is eligible?

Any residential customer who uses a heat pump for space heating all or part of their home, including residential customers in the electric utilities' low-income discount program.

When does the rate go into effect?

The heat pump rate starts November 1, 2025. The Heat Pump rate will be adjusted in January 2026.

How do I sign up?

Automatic enrollment: If you received a Mass Save® rebate for a heat pump installed after January 1, 2022, you will be automatically enrolled on the new heat pump rate prior to November 1, 2025. Eversource will notify you before enrollment begins.

Manual enrollment: If you didn't receive a rebate from the Sponsors of Mass Save or if you installed your heat pump prior to January 1, 2022, you need to confirm your eligibility to enroll in the heat pump rate. Visit eversource.com/heat-pump-rate to learn more.



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How do I know I am enrolled?

Starting with your November bill, your rate code will be listed as R1HP or R2HP. Or you can call Eversource customer service to confirm.

How can I switch to heat pumps?

Customers interested in installing a heat pump for heating and cooling can visit the Residential Heating and Cooling page on the Compact's website to learn more about heat pumps and available incentives.

Approved rate adjustment and estimated monthly bill impacts

Rate Components	Current Rate (Oct.30)	Approved Heat Pump Rate (Nov. 1 - Dec. 31)	Estimated \$ Bill Decrease (monthly)	Estimated % Bill Decrease (monthly)
Distribution Rate	\$0.06264	\$0.01946	-\$72	-13%
Transmission Rate	\$0.04545	\$0.01412	-\$52	-10%
Total Bill Decrease			-\$124	-23%

This is a summary of the estimated monthly residential bill impacts between November 1 and December 31 for a heat pump customer using an average of 1670 kWh per month during the winter season.

Visit our website to learn more!

CapeLightCompact.org/heatpumprate

